

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 3652

February 9, 2010

SUMMARY OF BILL: Increases, from 10 times to 15 times, the amount of total obligations that can exceed the amount of paid-in capital and surplus of a corporation.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- Any increase to the limits on total obligations for privately held corporations will have no regulatory or fiscal impact on state government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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